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**Online Appendix for**

**External Debt and Economic  
Vulnerability: An International Evidence**

**By**

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**Appendix A1. List of Countries**

|                  |               |            |                  |              |
|------------------|---------------|------------|------------------|--------------|
| Angola           | Comoros       | Indonesia  | Mozambique       | Chad         |
| Argentina        | Cabo Verde    | India      | Mauritania       | Togo         |
| Armenia          | Costa Rica    | Iran       | Mauritius        | Thailand     |
| Azerbaijan       | Djibouti      | Jamaica    | Niger            | Tajikistan   |
| Burundi          | Dominican     | Jordan     | Nigeria          | Timor-Leste  |
| Benin            | Algeria       | Kazakhstan | Nicaragua        | Tonga        |
| Burkina Faso     | Ecuador       | Kenya      | Nepal            | Tunisia      |
| Bangladesh       | Egypt         | Kyrgyz     | Pakistan         | Turkey       |
| Belize           | Ethiopia      | Cambodia   | Panama           | Tanzania     |
| Bolivia          | Fiji          | Lao        | Peru             | Uganda       |
| Brazil           | Gabon         | Lebanon    | Philippines      | Uzbekistan   |
| Bhutan           | Georgia       | Sri Lanka  | Papua New Guinea | Venezuela    |
| Botswana         | Ghana         | Lesotho    | Paraguay         | Vietnam      |
| Central African  | Guinea        | Morocco    | Rwanda           | Vanuatu      |
| China            | Gambia        | Madagascar | Sudan            | South Africa |
| Cote d'Ivoire    | Guinea-Bissau | Maldives   | Senegal          | Zambia       |
| Cameroon         | Guatemala     | Mexico     | Sierra Leone     |              |
| Congo, Dem. Rep. | Guyana        | Mali       | El Salvador      |              |
| Congo, Rep.      | Honduras      | Myanmar    | Eswatini         |              |
| Colombia         | Haiti         | Mongolia   | Syrian           |              |